

RAMSISARIA REALTORS PRIVATE LIMITED

167, OLD CHINA BAZAR STREET, 2ND FLOOR, SUIT NO. # 14, KOLKATA -700 001, W.B, INDIA
:: CIN NO. : U70102WB2013PTC190999 :: Email ID : ramsisariarealtors@yahoo.in :: Contact No. # 033-22421515 ::

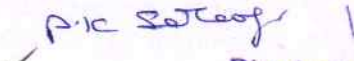
NOTICE OF THE ELEVENTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 11th Annual General Meeting of the Company will be held on 30th September, 2023 the Saturday at 11.00 A.M. at its registered office 167, Old China Bazar Street, 2nd Floor, Suit No. # 14, Kolkata-700 001, W.B, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts for the year ended 31st March, 2023 and the Balance sheet as at that date together with the Report of the Auditors, the Report of the Board of Directors.
2. To Re-appoint Auditors and to authorise Board of Directors to fix their remuneration.

By Order of the Board
For RAMSISARIA REALTORS PVT. LTD.


Director-
CHAIRMAN

Place: Kolkata.

Date: the 05th Day of September, 2023.

NOTE:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.

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Director's Report

Dear Members,

Ramsisaria Realtors Private Limited

Your Directors have pleasure in presenting 11th Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2023.

❖ Financial Highlights ❖

Particulars	(Amount InRs.)	
	Year ended 31 st March 2023	Year ended 31 st March 2022
Turnover / Revenue	4,81,316.00	5,30,424.00
Profit/(Loss) before taxation	(5,16,014.00)	(13,54,896.00)
Less : Tax Expense	Nil	Nil
Profit/(Loss) after tax	(5,16,014.00)	(13,54,896.00)
Add: Balance B/F from the previous year	57,64,467.00	71,19,364.00
Balance Profit/(Loss) C/F to the next year	52,48,453.00	57,64,467.00

❖ Share Capital ❖

The Company has Rs. 1,00,000/- Equity Share Capital for the Financial Year ended March 31, 2023. The Company has not increased its Capital throughout the year.

❖ Dividend ❖

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2023.

❖ Transfer To Reserve ❖

No amount was transferred to the reserves during the financial year ended March 31, 2023.

❖ Number Of Meetings Of Board Of Directors ❖

During the Financial Year 2022-23, five meetings of the Board of Directors of the Company were held.

❖ State Of The Company's Affairs And Future Outlook ❖

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in the next year. There has been no change in the business of the Company during the financial year ended March 31, 2023.

❖ Material Changes And Commitments ❖

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

❖ Loans, Guarantees And Investments ❖

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

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❖ Extract Of Annual Return ❖

The extracts of the Annual Return in form no. MGT-9 for the Financial Year ended March 31, 2023 is annexed hereto as **Annexure – 1** and forms part of Director Report.

❖ Related Party Transactions ❖

All related party transactions that were entered into during the financial year ended March 31, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attached. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

❖ Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings & Outgo ❖

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There was no foreign exchange inflow or outflow during the year under review.

❖ Risk Management ❖

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

❖ Adequacy Of Internal Financial Controls With Reference To Financial Statements ❖

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

❖ Directors And Key Managerial Personnel (KMP) ❖

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

❖ Deposits ❖

The Company has not accepted any deposits during the year under review.

❖ Details Of Subsidiary, Joint Venture Or Associate Companies ❖

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

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❖ Details Of Significant And Material Orders Passed By The Regulators, Courts And Tribunals ❖

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

❖ Corporate Social Responsibility (CSR) ❖

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

❖ Directors' Responsibility Statement ❖

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:-

- a. in the preparation of the annual accounts for the year ended March 31, 2023, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b. the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit and loss of the Company for the period;
- c. the Directors have been taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the Directors have prepared the annual accounts on a 'going concern' basis;
- e. the Company being unlisted, sub clause (e) of the section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company;
- f. the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

❖ Statutory Auditors ❖

M/s. R M M & Associates, Chartered Accountants were appointed as Statutory Auditors for a period of 1 Years in the Extra Ordinary General Meetings held in the year 2020 and are eligible for reappointment, subject to ratification of members at ensuring Annual General Meeting of the Company.

❖ Auditor's Report ❖

The Auditor's have submitted their Report for the financial year ended March 31, 2023. Their Report is attached with the Annual Accounts of the Company.

❖ Board's Comment On The Auditor's Report ❖

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

RAMSISARIA REALTORS PRIVATE LIMITED

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❖ Disclosure Under Sexual Harassment Of Women At Workplace (Prevention, Prohibition & Redressal) Act, 2013 ❖

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

❖ Secretarial Audit Report ❖

According to Compliance of Section 204 of the Companies Act, 2013 Secretarial Audit Report is not applicable for the Company.

❖ Acknowledgement ❖

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institution, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers, if applicable.

Regd. office: -

167, OLD CHINA BAZAR STREET,
2ND FLOOR, KOLKATA - 700 001,
WEST BENGAL, INDIA

Dated: The 05th Day of September, 2023.

For and on behalf of the Board

For RAMSISARIA REALTORS PVT. LTD.

PIC Sanyal

Director.

(CHAIRMAN)

ANNEXURE - 1

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1	CIN U70102WB2013PTC190999
2	Registration Date 27-02-2013
3	Name of the Company Ramsisaria Realtors Private Limited
4	Category/Sub-category of the Company Private Company / Limited by Shares
5	Address of the Registered office & contact details 167, Old China Bazar Street, 2nd Floor, Suit No. # 14, Kolkata - 700 001, West Bengal, India 033-22421515 ramsisariarealtors@yahoo.in Contact No. - Email ID -
6	Whether listed company NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any. Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other monetary intermediation services n.e.c.	64199	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	N.A	N.A	N.A	N.A	N.A
	N.A	N.A	N.A	N.A	N.A

IV. SHARE HOLDING PATTERN	
(Equity share capital breakup as percentage of total equity)	

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

Shareholding										
Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
FI	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%	
State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%	
FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%	
2. Non-Institutions										
a) Bodies Corp.										
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%	
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%	
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%	
c) Others (specify)										
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%	

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Shyam Sundar Saraogi	5,000	50.00%		5,000	50.00%		0.00%
2	Pramod Kumar Saraogi	5,000	50.00%		5,000	50.00%		0.00%

Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year			-	0.00%	-	0.00%
Changes during the year			-	0.00%	-	0.00%
			-	0.00%	-	0.00%
			-	0.00%	-	0.00%
At the end of the year			-	0.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year	01.04.2022		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Shyam Sundar Saraogi						
	At the beginning of the year	01.04.2022		5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		5,000	50.00%	5,000	50.00%
2	Pramod Kumar Saraogi						
	At the beginning of the year	01.04.2022		5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		5,000	50.00%	5,000	50.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-

not paid	-	-	-	-
accrued but not due	-	-	-	-
(-)	-	-	-	-

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)			-
	Ceiling as per the Act			-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs/Lac)
1	Independent Directors			
	Fee for attending board committee			-
	Commission			-
	Others, please specify			-
	Total (1)			-
2	Other Non-Executive Directors			
	Fee for attending board committee			-
	Commission			-
	Others, please specify			-
	Total (2)			-
	Total (B)=(1+2)			-
	Total Managerial Remuneration			-
	Overall Ceiling as per the Act			-

Particulars of Remuneration

Name of Key Managerial Personnel

Total Amount

	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on the behalf of the Board
For RAMSISARIA REALTORS PVT. LTD.

A.K. Saha

(Chairman) Director

Dated :- The 05th Day of September, 2023
Kolkata

INDEPENDENT AUDITORS' REPORT

To The Members of RAMSISARIA REALTORS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of RAMSISARIA REALTORS PRIVATE LIMITED ('the company'), (CIN : U70102WB2013PTC190999) which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state affairs of the Company as at March 31, 2023, its Loss (or Profit) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the Financial Year ended March 31, 2023. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

Reporting of key audit report as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.

Information other than the Financial Statements and Auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we concluded that there is a material misstatement of this other information, we are required to report that fact. We are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Indian Accounting Policies generally accepted in India, including the accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and others irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.



Basis for Opinion

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of those financial statements.

As part of an audit in accordance with SAs, we professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April, 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the Financial Year ended March 31, 2023.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications.



Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2018 ('the order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-B, a statement on the matter specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rule, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us :
 - i) The Company does not have any pending litigation which would impact its financial position.
 - ii) The Company did not any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education Protection Fund by the Company.

Place: Kolkata
Dated: 05th Day of September, 2023.



For **R M M & ASSOCIATES**
Chartered Accountants
Firm Reg. # 327045E

M.K. AGARWAL
[Proprietor]
M. No .066597

UDIN :23066597BGYVBG4092

RAMSISARIA REALTORS PRIVATE LIMITED
CIN : U70102WB2013PTC190999

167, OLD CHINA BAZAR STREET, 2ND FLOOR, SUIT NO. - 14, KOLKATA - 700001, W.B. INDIA

BALANCE SHEET AS ON 31ST MARCH, 2023

PARTICULARS	Note No.	Figures As At 31-03-2023 (₹ in hundred)	Figures As At 31-03-2022 (₹ in hundred)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,000.00	1,000.00
(b) Reserves & Surplus	3	52,484.53	57,644.67
	(A)	53,484.53	58,644.67
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deffered Tax Liabilities	5	-	-
(c) Other Long Term Liability	6	-	-
(3) Current Liabilities			
(a) Short Term Borrowing	7	54,887.74	1,14,161.16
(b) Trade Payables	8	-	-
I) Micro enterprises and small enterprises		-	-
II) Others	9	555.08	1,650.49
(c) Other Current Liabilities	10	-	-
(d) Short Term Provisions		-	-
	(B)	55,442.82	1,15,811.65
Total :	(A+B)	1,08,927.35	1,74,456.32
II. ASSETS			
(1) Non Current Assets			
(a) <u>Property, Plant and Equipments and Intangibles</u>			
- Property, Plant and Equipments	11	-	-
-Intangible Assets		-	-
		66,022.61	1,17,862.47
(b) Non-Current Investments	(A)	66,022.61	1,17,862.47
(2) Current Assets			
(a) Inventories	12	-	-
(b) Trade Receivables	13	-	-
(c) Cash & Cash Equivalents	14	6,700.77	18,562.53
(d) Other Assets	15	36,203.97	38,031.32
	(B)	42,904.74	56,593.85
Total :	(A+B)	1,08,927.35	1,74,456.32
Significant Accounting Policies			
Accompanying notes form integral part of Financial Statements			
	1		

As per our Report of even date.

For R M M & Associates
Chartered Accountants
FRN. No - 327045E

Mukesk Kr. Agarwal
Proprietor

Membership No - 066597
Kolkata

The 05th Day of September, 2023



For RAMSISARIA REALTORS PVT. LTD.

S.S. Saraogi
Shyam Sundar Saraogi, DIN : 00556820

For RAMSISARIA REALTORS PVT. LTD.

P.K. Saraogi
Prmod Kr. Saraogi, DIN: 00556796

RAMSISARIA REALTORS PRIVATE LIMITED

CIN : U70102WB2013PTC190999

187, OLD CHINA BAZAR STREET, 2ND FLOOR, SUIT NO. - 14, KOLKATA - 700001, W.B. INDIA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	Note No.	Figures As At 31-03-2023 (₹ in hundred)	Figures As At 31-03-2022 (₹ in hundred)
I) INCOME			
Revenue From Operations	16	-	-
Other Income	17	4,813.16	5,304.24
		4,813.16	5,304.24
II) TOTAL INCOME (I)			
III) EXPENSES			
Purchase of Stock-In-Trade	18	-	-
Changes in Inventories of Stock-in-Trade	19	-	-
Employee benefits expenses	20	9,403.15	18,334.11
Finance cost	11	-	-
Depreciation & Amortisation	21	570.15	519.09
Other expenses			
TOTAL EXPENSES		9,973.30	18,853.20
IV) Profit Before Tax (II - III)		(5,160.14)	(13,548.96)
V) Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
MAT Credit Utilised		-	-
		-	-
		-	-
VI) Profit/ (Loss) After Tax (IV - V)		(5,160.14)	(13,548.96)
VII) Basic/ Diluted Earnings Per Equity Share (₹)	22	(51.60)	(135.49)
Significant Accounting Policies	1		
Accompanying notes form integral part of Financial Statements			

As per our Report of even date.

For R M M & Associates

Chartered Accountants

FRN. No - 327045E

Mukesh Kr. Agarwal

Proprietor

Membership No - 066597

Kolkata

The 05th Day of September, 2023



For RAMSISARIA REALTORS PVT. LTD.

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556820

Director

For RAMSISARIA REALTORS PVT. LTD.

P. K. Saraogi

Pramod Kr. Saraogi, DIN : 00556796

Director

RAMSISARIA REALTORS PRIVATE LIMITED

1ST, OLD CHINA BAZAR STREET, 2ND FLOOR, SUIT NO. # 14, KOLKATA -700 001, W.B, INDIA
CIN NO. : U71022WB2011PTC190999 - Email ID : ramsisariarealtors@yahoo.in :: Contact No. # 033-22421515 ::

NOTES TO THE FINANCIAL STATEMENTS

A STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Accounting & Preparation of Financial Statements

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India and comply with Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 and and the relevant provisions of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act 2013. The financial statements have been prepared under the historical cost convention on accrual basis except of subsidy, insurance claim and carbon credit, which are accounted for on cash/ acceptance basis due to uncertainty of realization.

The accounting policies, in all material aspects, have been consistently applied by the company and are consistent with those used in the previous year. The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities and contingent liabilities at the date of financial statements and income and expenses for the reporting period. Estimates and assumptions are reviewed on an ongoing basis.

The significant accounting policies followed by the Company are stated below:

A. Fixed Asset

No Fixed Assets has been acquired by the Company during the Financial Year.

B. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal or external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their "value in use". The estimated future cash flows are discounted to their present value at the weighted average cost of capital. Reversal of impairment loss is recognized immediately as income in the Statement of Profit and Loss.

C. Depreciation

No depreciation on tangible fixed assets is provided or calculated on Part "C" as useful life prescribed in Schedule II of the Companies Act, 2013.

Depreciation on additions / disposals during the year is provided useful life or residual value with reference to the date of addition / disposal.

Fixed assets costing below ₹5000 are fully depreciated in the year addition.

D. Borrowing Costs

Borrowing Costs relating to acquisition/construction of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

E. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

F. Inventories

Stock-in-trade is valued at lower of cost and market value. Land is acquired by the company for trading purpose and interest on loan has been capitalized for the year.



For RAMSISARIA REALTORS PVT. LTD.

S. S. Sarvag

Director.

For RAMSISARIA REALTORS PVT. LTD.

P. K. Sarvag

Director.

Contd. 2

RAMSISARIA REALTORS PRIVATE LIMITED

167, OLD CHINA BAZAR STREET, 2ND FLOOR, SUIT NO. # 14, KOLKATA -700 001, W.B, INDIA

CIN NO. : U70102WB2013PTC190999 :: Email ID : ramsisariarealtors@yahoo.in :: Contact No. # 033-22421515 ::

G. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest

Revenue is recognized on a time proportion basis taken into account the amount outstanding and the rate applicable.

Revenue From Services

Revenue from services rendered is recognized as the service is performed based on agreements/arrangements with the concerned parties.

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

H. Expenditure Recognition

Expenditures are recognized in the books of accounts on accrual basis.

I. Income Taxes

Tax expenses comprises of current tax, deferred tax charge or release and fringe benefit tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable Income will be available against which such deferred tax assets can be realized.

J. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders after deducting attributable taxes by the weighted average number of equity shares outstanding during the period. For the purpose calculating diluted earnings per share the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

K. Provisions

Provisions are recognized when the Company has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation.

NOTES ON ACCOUNTS

L. The company is a small and medium sized company [SMC] as defined in the general instruction in respect of Accounting Standard notified under the Companies Act, 2013. The company has complied with the Accounting Standard as applicable to a SMC.

M. The major component of the deferred tax liability/assets did not accounted for during the year is as below:

Deferred Tax Liability Calculation	2022-23
	₹
Depreciation as per Companies Act	NIL
Depreciation as per Income Tax Act	NIL
Depreciation Difference	NIL
Deferred Tax Liability / (Assets)	NIL



For RAMSISARIA REALTORS PVT. LTD.

S. S. Sarangi

Director.

For RAMSISARIA REALTORS PVT. LTD.

PK Sarangi

Director.

Contd. 3

RAMSISARIA REALTORS PRIVATE LIMITED

167, OLD CHINA BAZAR STREET, 2ND FLOOR, SUIT NO. # 14, KOLKATA -700 001, W.B, INDIA

CIN NO. : U70102WB2013PTC190999 :: Email ID : ramsisariarealtors@yahoo.in :: Contact No. # 033-22421515 ::

N. Related Party Disclosure:

Associates :
Key Management Personnel :

	Associates		Key Management Personnel	
	2022-23 ₹	2021-22 ₹	2022-23 ₹	2021-22 ₹
Loan Received	-	-	-	-
Loan Refunded	-	-	-	-
Interest Provided	-	-	-	-
Directors Remuneration	-	-	-	-
Share Application Money Received	-	-	-	-
Balance outstanding as at the year end: Payable	-	-	-	-

O. Earning Per Share (EPS)

Earning per Share (EPS) Calculation	2022-23 ₹	2021-22 ₹
Net Profit as per Profit and Loss Account	(5,16,014.00)	(13,54,896.00)
No. of Equity Shares	10000	10000
Earning per Share (Basic & Diluted)	0.00	0.00

P. Sundry Debtors, Sundry Creditors, Loans and Advances are subject to confirmations.

Q. Contingent Liabilities

Estimated amount of contracts remaining to be executed on capital accounts and not provided for contingent liabilities	NIL
Outstanding guarantees furnished to banks and financial institutions including liability in respect of bills discounting with banks claims against the company	NIL
Disputed liability not acknowledge as debts	NIL
Performance Guarantees	NIL

R. CIF Value of Imports

NIL

S. Expenditure in Foreign Currency

NIL

T. Earning in Foreign Currency

NIL

U. Previous year's figures have been regrouped/rearranged wherever necessary.



For RAMSISARIA REALTORS PVT. LTD. For RAMSISARIA REALTORS PVT. LTD.

S.S. Sarangi ✓

✓ PIC Sarangi

Director.

Director.

(Continued from Page No. ...)

	As at 31.03.2023		As at 31.03.2022	
	Quantity (Nos.)	Amount (₹ in hundred)	Quantity (Nos.)	Amount (₹ in hundred)
Authorized Share Capital				
Equity Shares of Rs. 10/- each	50,000	5,000.00	50,000	5,000.00
	50,000	5,000.00	50,000	5,000.00
Issued, Subscribed & Fully Paid-up Capital				
Equity Shares of Rs. 10/- each	10,000	1,000.00	10,000	1,000.00
	10,000	1,000.00	10,000	1,000.00

(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year

	As at 31.03.2023		As at 31.03.2022	
	Quantity (Nos.)	Amount (₹ in hundred)	Quantity (Nos.)	Amount (₹ in hundred)
Balance at the beginning of the financial year	10,000	1,000.00	10,000	1,000.00
Allotment during the financial year	-	-	-	-
Balance at the end of the financial year	10,000	1,000.00	10,000	1,000.00

(d) Shareholders holding more than 5% of Equity Share Capital

	As at 31.03.2023		As at 31.03.2022	
	(Nos)	(%)	(Nos)	(%)
(i) Shyam Sundar Saraogi	5,000	50.00	5,000	50.00
(ii) Pramod Kumar Saraogi	5,000	50.00	5,000	50.00
	10,000	100.00	10,000	100.00

(e) The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/- . Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

(f) Disclosure of shareholding of promoters

Name of the Share Holder	As at 31.03.2023			As at 31.03.2022		
	(Nos)	Holding (%)	% Change	(Nos)	Holding (%)	% Change
(i) Shyam Sundar Saraogi	5,000	50.00		5,000	50.00	
(ii) Pramod Kumar Saraogi	5,000	50.00		5,000	50.00	
	10,000	100.00		10,000	100.00	

For RAMSISARIA REALTORS PVT. LTD.

For RAMSISARIA REALTORS PVT. LTD.

✓ S.S. Saraogi
Shyam Sundar Saraogi, DIN : 00556820 Director

✓ P.K. Saraogi
Pramod Kr. Saraogi, DIN : 00556796 Director



RAMSISARIA REALTORS PRIVATE LIMITED

to the Financial Statements (Contd...)

[3] :: RESERVES AND SURPLUS ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
<u>Securities Premium Account</u>		
Balance as per last account	-	-
Add: Transfer from Profit & Loss Statement	-	-
	-	-
<u>Surplus in Profit & Loss Statement</u>		
Balance as per last account	57,644.67	71,193.63
Add: Transfer from Profit & Loss Statement	(5,160.14)	(13,548.96)
	52,484.53	57,644.67
Total :	52,484.53	57,644.67

[4] :: LONG TERM BORROWINGS ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
(a) Secured Borrowings		
<u>Term Loan & Cash Credit</u>		
	-	-
(b) Unsecured Borrowings		
Loan From Relative & Director	-	-
Loan From Body Corporate	-	-
Total (a+b)	-	-

[5] :: DEFERRED TAX LIABILITIES ::

Particulars	Opening Balance (₹ in hundred)	Recognised in P/L A/c (₹ in hundred)
Tax impact of difference between carrying amount of fixed assets as per books of account and as per Income Tax	-	-

[6] :: OTHER LONG TERM LIABILITY ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
	-	-
Total	-	-

For RAMSISARIA REALTORS PVT. LTD.

✓ S. S. Saraogi
Shyam Sundar Saraogi, DIN : 00556820
Director

For RAMSISARIA REALTORS PVT. LTD.

✓ P. K. Saraogi
Pramad Kr. Saraogi, DIN : 00556796
Director



RAMSISARIA REALTORS PRIVATE LIMITED

to the Financial Statements (Contd...)

[7] :: SHORT TERM BORROWING ::

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
	(₹ in hundred)	(₹ in hundred)
(a) Unsecured Loan (Loan Payable on demand) from Others	54,887.74	1,14,161.16
Total	54,887.74	1,14,161.16

[8] :: TRADE PAYABLES ::

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
	(₹ in hundred)	(₹ in hundred)
(a) Micro Enterprise and Small Enterprise	-	-
(b) Other	-	-
Total	-	-

Note: 8A

Particulars	Outstanding for the year ended March 31, 2023 from the due date of payment.				
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Other	-	-	-	-	-

Particulars	Outstanding for the year ended March 31, 2022 from the due date of payment.				
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Other	-	-	-	-	-

[9] :: OTHER CURRENT LIABILITIES ::

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
	(₹ in hundred)	(₹ in hundred)
(a) Statutory Dues -Service Tax	-	-
(b) Sundry Creditors for Expenses	75.00	488.00
(c) Statutory Dues - TDS	543.08	1,225.49
(d) Statutory Dues - GST	(63.00)	(63.00)
Total :	555.08	1,650.49

[10] :: SHORT TERM PROVISIONS ::

Particulars	Figures as at 31.03.2023	Figures as at 31.03.2022
	(₹ in hundred)	(₹ in hundred)
Provision for Income Tax	-	-
Total :	-	-

For RAMSISARIA REALTORS PVT. LTD,

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556820

Director

For RAMSISARIA REALTORS PVT. LTD,

P.K. Saraogi

Pramod Kr. Saraogi, DIN : 00556796

Director



Notes to the Financial Statements (Contd...)

[11] :: Property, Plant and Equipment and Intangible assets

(Figures in ₹ in million)

DESCRIPTION Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2022 (₹)	Addition during the year	Sold/Adj. during the year	As at 31.03.2023 (₹)	Upto 31.03.2022 (₹)	For the year (₹)	Sale/ Adjustment during the year	Upto 31.03.2023 (₹)	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Land										
Building										
Computer & Printer										
Electrical Items & Fittings										
Water Pump										
Air Conditioner										
TOTAL	-	-	-	-	-	-	-	-	-	-
Previous year's figures.										

For RAMSISARIA REALTORS PVT. LTD.

✓ S. S. Saraogi
Shyam Sundar Saraogi, DIN : 00556820
Director.

For RAMSISARIA REALTORS PVT. LTD.

✓ P. K. Saraogi
Pramod Kr. Saraogi, DIN : 00556796
Director.



RAMSISARIA REALTORS PRIVATE LIMITED

the Financial Statements (Contd...)

INVENTORIES ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
(Raw materials At cost and finished goods at Cost or Market value, whichever is lower as per inventories taken, valued and certified by the management)		
(a) Raw Materials	-	-
(b) Finished Goods	-	-
(b) Store & Spareparts	-	-
	-	-

[13] :: TRADE RECEIVABLES ::

(Unsecured, considered good)

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
(a) Considered good	-	-
(b) Considered doubtful	-	-
	-	-

[13 a] :: The table below provides details regarding Trade Receivables ageing schedule: ::

Particulars	Outstanding for the year ended March 31, 2023 from the due date of payment					
	Less Than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered Goods	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Particulars	Outstanding for the year ended March 31, 2022 from the due date of payment					
	Less Than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered Goods	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

For RAMSISARIA REALTORS PVT. LTD.

✓ *S. S. Saraogi*
Shyam Sundar Saraogi, DIN : 00556820

Director



For RAMSISARIA REALTORS PVT. LTD.

✓ *PIC Saraogi*

Pramod Kr. Saraogi, DIN : 00556796

Director

RAMSISARIA REALTORS PRIVATE LIMITED

es to the Financial Statements (Contd...)

[14] :: CASH AND CASH EQUIVALENTS ::

<u>Particulars</u>	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
(a) Cash in Hand (As certified)	1,586.26	4,640.26
(b) <u>Balance with Banks</u>		
(i) <u>In Current Accounts</u>		
Cash at Bank	4,050.27	5,638.45
(ii) In Deposits accounts (Sweep A/c)	1,033.93	8,223.58
(iii) Accrued Interest on Sweep Deposit A/c	30.31	60.24
	6,700.77	18,562.53

[15] :: OTHER ASSETS ::

(Unsecured, considered good unless otherwise stated)

<u>Particulars</u>	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
(a) Loan/Advances to Others	31,000.00	37,500.00
(b) TDS/Advance Tax (Net of Provision)	203.97	531.32
(c) Advance for Expenses	5,000.00	-
	36,203.97	38,031.32

For RAMSISARIA REALTORS PVT. LTD.

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556820

Director

For RAMSISARIA REALTORS PVT. LTD.

P. K. Saraogi

Pramod Kr. Saraogi, DIN : 00556796

Director



RAMSISARIA REALTORS PRIVATE LIMITED

Financial Statements (Contd...)

:: REVENUE FROM OPERATIONS ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
Revenue From Sales	-	-
Revenue From Services	-	-
Total	-	-

[17] :: OTHER INCOME ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
Interest Received	-	983.83
Interest on Income Tax Refund	17.50	-
Profit on Sale of Mutual Fund	3,667.78	-
Interest on Kotak Sweep	28.52	3,210.05
Interest on Indusind Bank Sweep	1,099.36	1,103.75
Interest on Mutual Fund (AIF)	-	6.61
Total	4,813.16	5,304.24

[18] :: CHANGES IN INVENTORIES OF STOCK IN TRADE ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
Opening Stock	-	-
Less :- Closing Stock	-	-
Total	-	-

[19] :: EMPLOYEE BENEFITS EXPENSES ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
Directors Remuneration	-	-
Total	-	-

[20] :: FINANCE COST ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
Interest on Loan	9,403.15	18,334.11
	9,403.15	18,334.11



For RAMSISARIA REALTORS PVT. LTD.

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556270

For RAMSISARIA REALTORS PVT. LTD.

P. K. Saraogi

Pramod Kr. Saraogi, DIN : 00556796

RAMSISARIA REALTORS PRIVATE LIMITED

the Financial Statements (Contd...)

OTHER EXPENSES ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
Direct Expenses :		
Salary and Bonus	-	-
Staff Welfare Expenses	-	-
(A)	-	-
Administrative and Other Expenses:		
Filing Fees	28.00	32.00
<u>Auditor's Remuneration</u>		
- For Audit	75.00	75.00
Bank Charges	1.30	0.59
Business Promotion Expenses	400.00	-
<u>Repair & Maintenance Charges</u>		
- Computer Maintenance Charges	-	-
- Others	-	-
Professional Fees	15.00	365.00
General Expenses	0.35	-
Rates and Taxes	46.50	46.50
Printing and Stationery	4.00	-
(B)	570.15	519.09
Total : (A+B)	570.15	519.09

For RAMSISARIA REALTORS PVT. LTD.

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556820
Director.

For RAMSISARIA REALTORS PVT. LTD.

P. K. Saraogi

Pramod Kr. Saraogi, DIN : 00556796
Director.



RAMSISARIA REALTORS PRIVATE LIMITED

Financial Statements (Contd...)

EARNING PER SHARE (EPS) ::

	Figures as at 31.03.2023 (₹)	Figures as at 31.03.2022 (₹)
Profit / Profit for the Year after Tax (Amount in Rs)	(5,16,014.00)	(13,54,896.00)
Face Value of each Share (in Rs)	10	10
Weighted Average number of Equity Shares for calculating basic earnings per share	10,000	10,000
Basic (Loss) / Earnings Per Share (in Rs)	(51.60)	(135.49)
Weighted Average number of Equity Shares for calculating diluted earnings per share	10,000	10,000
Diluted (Loss) / Earnings Per Share (in Rs)	(51.60)	(135.49)

[23] :: CONTINGENT LIABILITIES ::

Particulars	Figures as at 31.03.2023 (₹ in hundred)	Figures as at 31.03.2022 (₹ in hundred)
a) Claim against the company / disputed liabilities not Acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) Other Money for which the company is contingently liable.	NIL	NIL

[24] :: SEGMENT REPORTING ::

The company's revenue predominantly arise from the sale of products / services from its office, which is the only segment and considered as "Primary Segment" in terms of AS - 17 Segment Reporting. Since the Company operates in India, hence no additional disclosure is provided for geographical segment.

For RAMSISARIA REALTORS PVT. LTD.

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556820

For RAMSISARIA REALTORS PVT. LTD.

P. K. Saraogi

Pramod Kr. Saraogi, DIN : 00556796



RAMSISARIA REALTORS PRIVATE LIMITED

Financial Statements (Contd...)

RELATED PARTY DISCLOSURES ::

Managerial Personnel

- Shyam Sundar Saraogi (Director)
- Pramod Kumar Saraogi (Director)

Nature of Transaction

1. In Relation to the Statement to Profit & Loss account

Name of the KMP	Nature of transaction	Op. Balance	Salary receivable	Salary Paid	Closing Balance
Shyam Sundar Saraogi	Director Remuneration	-	-	-	-
Pramod Kumar Saraogi	Director Remuneration	-	-	-	-

For RAMSISARIA REALTORS PVT. LTD.

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556820

Director.

For RAMSISARIA REALTORS PVT. LTD.

P. K. Saraogi

Pramod Kr. Saraogi, DIN : 00556796

Director.



RAMSISARIA REALTORS PRIVATE LIMITED

Financial Statements (Contd...)

RATIO ANALYSIS & ITS ELEMENTS ::

	Figures as at 31.03.2023	Figures as at 31.03.2022	Percentage of Change
Current Ratio	0.77	0.49	0.29
Debt Equity Ratio	1.03	1.95	(0.92)
Debt Service Coverage ratio	-	-	-
Return on Equity	(0.10)	(0.23)	0.13
Inventory Turnover ratio	-	-	-
Trade Receivable Turnover Ratio	-	-	-
Trade Payable Turnover Ratio	-	-	-
Net Capital Turnover Ratio	-	-	-
Net Profit ratio	-	-	-
Return on Capital Employed	(0.01)	(0.08)	0.07

Reasons for variance of more than 25% in above ratios

Variance not more than 25% for the Financial Year - 2022-23.

Elements of Ratio

Ratio	Numerator	Denominator	Figure as at 31.03.2023		Figure as at 31.03.2022	
			Numerator	Denominator	Numerator	Denominator
Current Ratio	Current Assets	Current Liabilities	42,905	55,443	56,594	1,15,812
Debt- Equity Ratio	Debt (Borrowing)	Total Equity	54,888	53,485	1,14,161	58,645
Debt Service Coverage ratio	Earnings before interest, depreciation and taxes (Profit Before Tax + Interest cost on borrowings + Depreciation)	Interest cost on borrowings + Principal Repayments	4,243	9,403	4,785	18,334
Return on Equity	Profit for the period/year	Total Equity	(5,160)	53,485	(13,549)	58,645
Inventory Turnover ratio	Revenue from operations	Inventory	-	-	-	-
Trade Receivable Turnover Ratio	Revenue from operations	Trade Receivable	-	-	-	-
Trade Payable Turnover Ratio	Revenue from operations	Trade Payable	-	-	-	-
Net Capital Turnover Ratio	Revenue from operations	Total Equity	-	53,485	-	58,645
Net Profit ratio	Profit for the period/year	Revenue from operations	(5,160)	-	(13,549)	-
Return on Capital Employed	Profit Before Tax + Finance cost - Interest Income on fixed deposits, bonds and debentures - Dividend Income - Profit on sale of investments	Equity + Debt (Borrowings) - Current Investments - Non Current Investments - Other bank balances	(570)	1,08,372	(13,549)	1,72,806

For RAMSISARIA REALTORS PVT. LTD.

S. S. Saraogi

Shyam Sundar Saraogi, DIN : 00556820

Director

For RAMSISARIA REALTORS PVT. LTD.

Pic Saraogi

Pramod Kr. Saraogi, DIN : 00556796

Director



RAMISARIA REALTORS PRIVATE LIMITED

Notes to the Financial Statements (Contd...)

[27] :: ADDITIONAL REGULATORY INFORMATION ::

I) Title deeds of Immovable not held in the name of the company

All the immovable property stated in the property plant and equipment and intangible assets are in own name and part of the property is in the name of Director and promoter which is taken as lease. Hence not required reporting.

II) The Company has not revalued its Property, Plant & Equipment, Hence not required for reporting.

III) Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person. **Refer to Note no.25**

IV) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

V) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

VI) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

VII) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

VIII) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

IX) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

X) The Company is not covered under section 135 of the companies act, with regard to CSR activities.

XI) The Company is not declared wilful defaulter by any bank or financial institution or other lender.

For RAMISARIA REALTORS PVT. LTD.

✓ S.S. Sarangi

Director

For RAMISARIA REALTORS PVT. LTD.

✓ P.K. Sarangi

Director



ASSEESSEE : RAMSISARIA REALTORS PRIVATE LIMITED
 ADDRESS : AAGCR2852J
 ADDRESS : 2ND FLOOR, 167, OLD CHINA BAZAR STREET,, KOLKATA, WEST BENGAL-700001
 STATUS : PUB NOT INT ASSESSMENT YEAR : 2023 - 2024
 WARD NO : WARD 4(1), KOLKATA FINANCIAL YEAR : 2022 - 2023
 D.O.I. : 27/02/2013
 EMAIL ADDRESS : ramsisariarealtors@yahoo.in
 STOCK VALUATION : COST OR MARKET PRICE WHICHEVER IS LOWER
 METHOD :
 METHOD OF ACCOUNTING : MERCANTILE
 NAME OF BANK : KOTAK MAHINDRA BANK
 IFSC CODE : KKBK0006573
 ADDRESS : BRABOURNE ROAD BRANCH
 ACCOUNT NO. : 553011056506
 RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

RAMSISARIA REALTORS PRIVATE LIMITED

-516014
-516014

366778

CAPITAL GAINS

LONG TERM CAPITAL GAIN @ 10%

366778

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

BUSINESS LOSS SET OFF FROM LTCG @ 10%

CURRENT YEAR LOSSES CARRIED FORWARD

BUSINESS LOSS OF Rs. 149236

-366778

GROSS TOTAL INCOME

NIL

TOTAL INCOME

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL (AS PER NORMAL PROVISIONS)

NIL

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT -516014

LESS TAX DEDUCTED AT SOURCE

SECTION 194LBB: INCOME IN RESPECT OF UNITS OF INVESTMENT FUND 118

SECTION 194A: OTHER INTEREST

10950
11068
-11068

REFUNDABLE

TAX ROUNDED OFF U/S 288B

(11068)
(11070)

For RAMSISARIA REALTORS PVT. LTD.

For RAMSISARIA REALTORS PVT. LTD.

S. S. Sarangi

P. K. Sarangi

Director.

Director.

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2016-17	Ordinary Business			308750
2022-23	Ordinary Business	308750		1354896
2023-24	Ordinary Business	1354896		149236

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2016-17	-	198582	198582	198582	-	-	-	198582
2017-18	-	57578	57578	57578	-	-	-	256160
2019-20	33073	80422	80422	47349	-	-	-	303509
2020-21	1789062	1273305	1789062	-	-	-	-	-
2021-22	69744	-	69744	-	-	303509	-	-

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	Head of Income	B/F C/F
194A : Other Interest									
1.	MUMI06277F		INDUSIND BANK LTD						
2.	MUMI06277F		INDUSIND BANK LTD	1313	31/03/2023	132	132	OS	
3.	MUMI06277F		INDUSIND BANK LTD	2240	24/12/2022	224	224	OS	
4.	MUMI06277F		INDUSIND BANK LTD	171	14/11/2022	18	18	OS	
5.	MUMI06277F		INDUSIND BANK LTD	22574	14/11/2022	2257	2257	OS	
6.	MUMI06277F		INDUSIND BANK LTD	29534	14/11/2022	2954	2954	OS	
7.	MUMI06277F		INDUSIND BANK LTD	2573	14/11/2022	257	257	OS	
8.	MUMI06277F		INDUSIND BANK LTD	4386	14/11/2022	438	438	OS	
			Total (Section)	109495	25/10/2022	4670	4670	OS	
						10950	10950		
194LBB : Income in respect of units of investment fund									
	MUMR32447C		RELINANCE YIELD MAXIMISER ALTERNATIVE INVESTMENT FUND SCHEME I	1180	31/03/2023	118	118	OS	
			Grand Total	110675		11068	11068		

STATEMENT OF LONG TERM CAPITAL GAIN ON LISTED SECURITIES / UNITS

CAPITAL GAIN TAXABLE @ 10% (WITHOUT INDEXATION BENEFIT) [SECTION 112A) IS APPLICABLE]										
Name of Company	Date of Purchase / Year	Date of Sale/ Year	Sales Price	Purchase Cost (Deductible)	Transfer Expenses	Exempt	Capital Gain	Actual Purchase Cost	FMV on Jan 31, 2018	
BALANCED ADVANTAGE FUND REGULAR	21/09/2021	11/11/2022	2683189.01	2500000.00	0.00	0.00	183189.01	2500000.00	0.00	
OWTH	21/09/2021	11/11/2022	2683588.98	2500000.00	0.00	0.00	183588.98	2500000.00	0.00	
TAK MULTICAP FUND REGULAR-GROWTH			5366777.99	5000000.00	0.00	0.00	366777.99	5000000.00	0.00	

For RAMSISARIA REALTORS PVT. LTD.

S.S. Sarvag

Director

For RAMSISARIA REALTORS PVT. LTD.

Pie Sarvag

Director